

APPENDIX 4

| ACTION PLAN NUMBER | GRADE | WEAKNESSES IDENTIFIED | AGREED ACTION | RESPONSIBLE OFFICER | DATE OF IMPLEMENTATION | REVISED DATE | COMMENT/EXPLANATION |
|---|--------|--|---|---------------------------|-----------------------------------|------------------|--|
| A - AUDIT SCOTLAND 2004/05 AUDIT - FINAL REPORT TO THE MEMBERS | | | | | | | |
| 80 | MEDIUM | Following the Public Pound: There is no pre-determined, clear or transparent scoring methodology or option appraisal process which ensures that the Council's objectives are met with the decision to award funding to a particular organisation Risk: The Council fails to maintain accountability over public funds. | A working party is to be established with representatives from Strategic Finance, Democratic Services and Governance and Community Regeneration. This working party will work towards implementing the recommendations within audit Scotland's "Following the Public Pound" report (July 2005). | Head of Strategic Finance | 31 March 2008 30September 2008 | 31 December 2008 | The Council needs to adopt a framework for Good Practice for 'Following the Public Pound'. Internal audit are reviewing the current practices within council departments to ensure that there are control systems in place. These controls should ensure that the funds are being used for the agreed purpose. |